



EMPIRE STATE NEW MARKET CORPORATION

At the offices of the
New York State Urban Development Corporation
d/b/a Empire State Development
655 Third Avenue – 6th Floor Conference Room B
New York, New York 10017

Meeting of the Directors

Wednesday
November 6, 2024 – 1:00 p.m.

AGENDA

I. CORPORATE ACTION

- A. Approval of the Minutes of June 24, 2024, Directors' Meeting

II. FOR CONSIDERATION

- A. Allocation Agreement – Authorization to Form Up to Five (5) Additional Subsidiary CDEs, Execute Calendar Year 2023 Allocation Agreement (“Allocation Agreement”) with the Community Development Financial Institutions Fund (“CDFI Fund”) and an Amendment thereto, and Take Related Actions
- B. Rochester (Finger Lakes Region – Monroe County) – New Markets Tax Credit Sub-Allocation to provide financing for the renovation of Foodlink’s headquarters and the construction of a community education- Authorization to Adopt the Proposed General Project Plan (“GPP”); Sub-Allocate New Markets Tax Credits (“NMTCs”) to an Empire State New Market Corporation (“ESNMC”) Subsidiary; Close the NMTC Transaction Take all Related Actions