

FAST NY

SHOVEL-READY
GRANT PROGRAM

F-ocused A-ttraction S-hovel-Ready T-racts

FAST
NY

Up to \$200m Grant Program

FAST
NY

Improve NY's shovel-readiness &
attract key industries



NEW YORK
STATE OF
OPPORTUNITY.

FAST
NY

OUTLINE

- Goals
- Eligibility
- Grant Awards
- Application Process
- Tracks A, B, C



FAST NY Announcement 2022



Business Attraction Process



SITES

Does a site exist that will meet their timeline & specifications?



WORKFORCE

Can we meet their hiring needs?



COMMUNITY

Can they picture living here?

New York's Investment Strategy

New York State drives economic growth by making investments that build on **FOUR** strategic pillars:



Placemaking is the belief that in order to attract a talented workforce and grow business, our built environment must emphasize creating accessible job centers, sustainable infrastructure and vibrant, livable communities.



Workforce is the belief that people drive the economy. Targeted job training and education ensures that jobs in high-paying, in-demand, tradable sectors are filled in an equitable way.



Tradable Sectors: Investing in tradable sectors (both products and services)—industries that increase export-based employment opportunities—creates greater output and higher-paying jobs.



Innovation is the strategy of creating synergies between research and commercialization to achieve economic growth. Our investment focus on creating jobs of the future, sparks entrepreneurship and the birth of new businesses.

FAST NY Goals

1. Improve the shovel-readiness of existing, mature sites by funding improvements such as water infrastructure, sewer infrastructure, roads, electrical substations, power & gas lines
2. Prepare an emerging pipeline of future shovel-ready sites by addressing necessary pre-development site planning



Grant Eligibility

- **Eligible Grantees:**

- Municipalities
- Municipally designated non-profit economic development organizations
- Municipally designated Local Development Corporation/Industrial Development Agency

- **Eligible Target Industries:**

- High-tech manufacturing, including but need not be limited to clean- tech, renewable energy, life sciences, agribusiness, optics, transportation equipment, materials processing, industrial machinery manufacturing and other advanced manufacturing with a focus on semiconductor manufacturing
- Sites for interstate distribution and logistics



Grant Eligibility

- **Site Eligibility:**

- Sites must be at least 40 acres in size to be eligible for grant consideration. Exceptions may be made for smaller sites demonstrating compelling site assets or public benefits, including but not limited to: proximity to intermodal transportation assets, such as transportation terminals; population centers; the possibility for brownfield redevelopment.

- Applicants must have either:

- Ownership or control of the site, or
- Written consent from the ownership entity



FAST NY Program Awards

Track A

Shovel Ready Certification

- No-cost designation by ESD for site marketing purposes
- Can include sites already shovel-ready or sites that become shovel ready via FAST NY
- Launching Q 1 2023

Track B

Pre-Development Grants

- Awarded to fund costs of pre-development site planning and reviews for future shovel-ready sites
- Grant awards of up to \$500,000 per site
- At least a 50% match is required

Track C

Infrastructure Improvement Grants

- Capital grants awarded to improve the shovel-readiness of existing, mature sites
- A non-ESD match will be required, to be negotiated

Application Process for Track B&C Grants

**Letter of Intent
to Apply**

(Eligibility
Determination)

**Application in
CFA Portal**

(Feedback, Site Visit)

**Grant
Determination**

(Award Letter / Feedback)

More info at esd.ny.gov/fast-ny



Read More - esd.ny.gov/fast-ny

Reference Materials and Forms

- FAST NY Quick Reference Guide (1 pg summary)
- FAST NY Program Guidelines
- Intent to Apply Web Form
- Coming Soon! Application Instructions Track A
- FAST NY Application Instructions – Track B
- FAST NY Application Instructions – Track C
- FAST NY Application Attachment Checklist – Track B
- FAST NY Application Attachment Checklist – Track C
- Site Control Affidavit for Non-Municipally Owned Properties
- CFA Application

Program Guidelines
New York State

Focused Attraction of Shovel-Ready Tracts New York (FAST NY) Grant Program



State of New York
Kathy Hochul, Governor
Empire State Development

More info at esd.ny.gov/fast-ny

Track A – FAST NY Shovel-Ready Certification

- Certification service by ESD
- Satisfaction of all documents noted under required documentation including reviews from DEC, ACOE, Ag & Markets, SHPO, DOT
- Display certified sites on **esd.ny.gov** – via Zoom Prospector
- Market shovel-ready sites
- Grant not needed to apply
- More info in the program guidelines document at esd.ny.gov/fast-ny

Launching Q 1, 2023



Track B – Pre-Development Grants

- Pre-development site planning & review to create new shovel ready sites
- **Eligible expenses:**
 - Professional services or consulting fees for engineering, environmental assessment, surveying, and planning directly related to development of the site.
 - Professional services incurred for site layout, plotting, and design work.
 - Conducting archeological and historic surveys, assessments, and studies.
 - Performing soil sampling; test borings, compaction tests, etc.
 - Professional services for the cost of engineering and design related to installation or upgrades to public infrastructure.
- **Application timelines:**
 - Rolling



Track B – Scoring Criteria

- Demonstration of industry interest (ie. studies, leads)
- Demonstration of financial viability
- Alignment with REDC strategy
- Leveraged investment
- Commitment and **plan to** substantially complete FAST NY Shovel-Ready Certification items
- Favorable site characteristics (topography, developability, useable acreage, etc)
- Highway and truck access to meet needs of intended use
- Applicant’s development experience
- Utility services to site to meet needs of intended use
- Rail service, barge access or airport access to meet needs of intended use
- Other strategic site characteristics (brownfield redevelopment, urban center, smart growth, etc.)
- Quality of marketing plan

Meet the needs of the targeted industry



Track C – Infrastructure Grants

- Improve the shovel-readiness of mature sites
 - Competitive grants will be available to sites that have substantially met the requirements of FAST NY Shovel-Ready certification.
- **Eligible expenses:**
 - Investments in water, sewer, electricity, natural gas, transportation and other site infrastructure.
 - Capital-eligible site preparation expenses.
- **Application timelines:**
 - Rolling



Track C – Scoring Criteria

- Documented research and/or market study showing the specific industry that will be targeted and the specific infrastructure needs. Applicant must demonstrate that the requested infrastructure will serve to help attract the specified economic development
- Documentation of engagement with water and sewer districts, transportation departments, and local utility providers needed for infrastructure. A detailed and documented plan for how infrastructure upgrade(s) will be accomplished is required, including a willingness of the necessary parties
- Demonstration of industry interest (ie. studies, leads, tenant interest/commitments)
- Financial viability
- Alignment with REDC strategy
- Leveraged investment
- Applicant has substantially **completed** FAST NY Shovel-Ready certification items
 - Quality of shovel-readiness documentation
- Favorable site characteristics (topography, developability, useable acreage, etc)
- Highway and truck access to meet needs of intended use and utility services to site to meet needs of intended use
- Rail service, barge access or airport access to meet needs of intended use
- Other strategic site characteristics (brownfield, urban center, smart growth, etc.)
- Applicant's development experience
- Quality of marketing plan

Meet the needs of the targeted industry



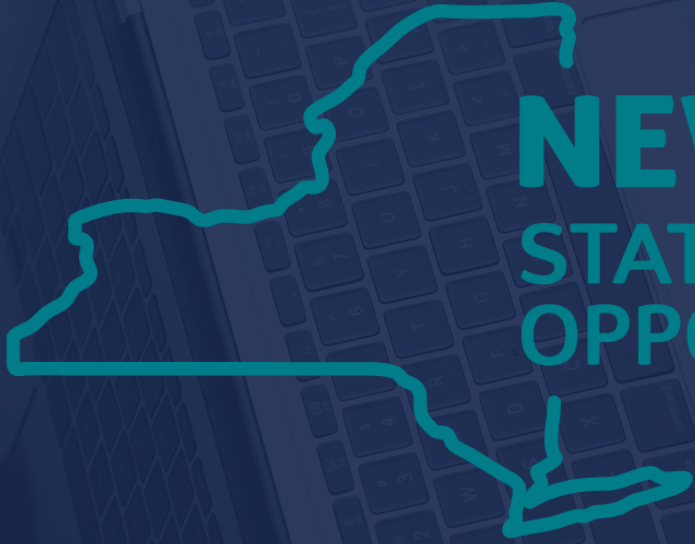
Questions

- FAQ document coming soon to esd.ny.gov/fast-ny
- Email inquiries to fastny@esd.ny.gov or contact your local ESD Regional Office



esd.ny.gov/fast-ny





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